

BANGOR AND AROOSTOOK RAILROAD COMPANY

Northern Maine Junction Park RR 2 Bangor, Maine 04401 (207) 848-5711

No. 9-031A-011

Date JAN 31 1979

Fee \$10.00

January 29, 1979

RECORDATION NO. 8737-A Filed 1425

JAN 31 1979 - 3 20 PM

INTERSTATE COMMERCE COMMISSION

ICC Washington, D. C. Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Dear Sir:

Herewith for recordation pursuant to Section 20(c) of the Interstate Commerce Act is an executed Release to Security Agreement in the form of a Chattel Mortgage dated as of March 1, 1977, and recorded with the Interstate Commerce Commission on March 2, 1977 at Recordation No. 8737.

The address of the parties to the above-mentioned document are as follows:

The Merrill Trust Company
Exchange Street
Bangor, Maine 04401

Bangor and Aroostook Railroad Company
Northern Maine Junction Park
RR 2
Bangor, Maine 04401

A check in the amount of \$10 for the required recordation fee is enclosed.

INTERSTATE
COMMERCE COMMISSION
RECEIVED

JAN 31 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

Enclosure (check)
(Release)

OHB/p

Very truly yours

Owen H. Bridgham
Vice President-Finance

RECEIVED
JAN 31 3 17 PM '79
I.C.C.
FEE OPERATION RR.

Interstate Commerce Commission
Washington, D.C. 20423

2/14/79

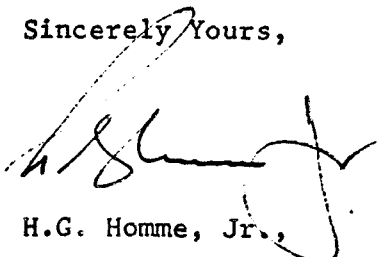
OFFICE OF THE SECRETARY

Owen H. Bridgman
Vice Pres.-Finance
Bangor And Aroostook RR Co.
Northern Maine Junction Park
RR2 Bangor, Maine 04401

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 1/31/79 at 3:20pm, and assigned recordation number(s) 8737-A

Sincerely Yours,


H.G. Homme, Jr.,
Secretary

Enclosure(s)

SE-30-T
(2/78)

RELEASE

RECORDATION NO. 8737 A Filed 1425

JAN 31 1979 -3 20 PM

INTERSTATE COMMERCE COMMISSION

THIS RELEASE by THE MERRILL TRUST COMPANY, a Maine banking corporation (the "Mortgagee").

- W I T N E S S E T H :

WHEREAS, Bangor and Aroostook Railroad Company, a Maine corporation (the "Mortgagor"), by a Security Agreement in the form of a Chattel Mortgage, dated as of March 1, 1977, (the "Chattel Mortgage") and recorded with the Interstate Commerce Commission on March 2, 1977 at Recordation No. 8737, mortgaged and granted to Mortgagee a security interest in 120 55-ton, 40' woodchip cars bearing the Mortgagor's car numbers 3573 - 3694 inclusive, and 187 55-ton 44' stake side rack cars bearing the Mortgagor's car number 1600 - 1786 inclusive, and certain related equipment (the "Cars") as security for the payment of certain indebtedness and other obligations of Mortgagor to Mortgagee; and

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by Mortgagor to Mortgagee, the receipt of which is hereby acknowledged, and desiring to be legally bound hereby, Mortgagee does hereby remise and release unto Mortgagor, its successors and assigns, all the right, title and interest of Mortgagee in and to the Cars arising by, through or under the Chattel Mortgage as amended by the Amendment.

IN WITNESS WHEREOF, The Merrill Trust Company, pursuant to due corporate authority, has caused its name and seal to be affixed hereto, as of January 26, 1979.

THE MERRILL TRUST COMPANY

(Corporate Seal)

By R. C. Seely
Vice President

Attest:

Jan Maillott
Admin. Asst

STATE OF MAINE)
) ss.
COUNTY OF PENOBSCOT)

On this, the day of January 1979, before me, a Notary Public, personally appeared R. C. ELLS JR, to me personally known, who being by me duly sworn, says that he is a VICE PRESIDENT of The Merrill Trust Company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument by him on this date was the free act and deed of said corporation.

Jan Maillott
Notary Public

My Commission Expires: September 22, 1983